

**Financial Statements 2024****Balance sheet as of Dec 31, 2024**

(before appropriation of profit)

	31/12/2024 (* € 1.000)	31/12/2023 (* € 1.000)
<b>Assets</b>		
<b>Fixed assets</b>		
<i>Intangible fixed assets:</i>		
Other intangible fixed assets	0	0
Concessions, permits and intellectual property rights	0	0
	0	0
<i>Tangible fixed assets:</i>		
Other operating assets	0	0
<i>Financial fixed assets:</i>		
Loans to group companies	-	-
<b>Current assets</b>		
<i>Receivables, prepayments and accrued income:</i>		
Loans to group companies	0	0
Trade receivables	45	0
Transitions costs	0	0
Affiliated companies	388.521	482.784
Parent company	2.163	1.355
Prepayments and accrued income	3.144	3.903
Other receivables	0	0
	393.873	488.042
Cash and cash equivalents	2.310	10.978
	396.183	499.020

**Equity and Liabilities****Shareholders' equity**

Issued share capital  
Share premium reserve  
Other reserves  
Result for the period

	31/12/2024 (* € 1.000)	31/12/2023 (* € 1.000)
Issued share capital	210.361	210.361
Share premium reserve	73.707	73.707
Other reserves	5.447	25.582
Result for the period	33.608	33.365
	323.124	343.016
<b>Provisions</b>		
Employee benefits	0	0
<b>Long term Liabilities</b>		
Long term loans	0	80.000
<b>Current liabilities, Accruals and Deferred income</b>		
Credit institutions	-	0
Accounts payable	-0	37
Taxes and social securities	9.588	7.588
Affiliated companies	63.120	67.493
Other liabilities	351	887
	73.059	76.005
	396.183	499.020

**Profit and loss account 2024**

	1.1.2024 30.06.2024	1.1.2023 31.12.2023
	(* € 1.000)	(* € 1.000)
Financial income	41.980	44.096
Financial expenses	(2.354)	(3.101)
<b>Net Finance Income</b>	<b>39.626</b>	<b>40.995</b>
<b>Net Revenue from contracts with customers</b>	<b>82</b>	<b>-</b>
Raw materials and consumables	-	-
Work contracted out and other external expenses	(357)	(1.241)
Wages, salaries and social security charges	(2.022)	(2.527)
Depreciation of intangible and tangible fixed assets	15	12
Other operating expenses	1.454	1.662
<b>Operating result</b>	<b>38.797</b>	<b>38.900</b>
<b>Result on ordinary activities before taxation</b>	<b>38.797</b>	<b>38.900</b>
Taxes on ordinary results	(5.188)	(5.534)
<b>Net result</b>	<b>33.608</b>	<b>33.366</b>
Effective Tax rate	-13,4%	-14,2%